

Reliable Account Aggregation and Digital Verifications

How MX Account Aggregation Enables Informative Research to Streamline Verifications and Reduce Connection Times

Informative Research, a Stewart company, is a leading technology platform that delivers data-driven solutions to the lending community. The company currently serves mortgage companies, banks, and lenders throughout the United States. In 2023, Informative Research acquired the AccountChek platform which has been a long-standing MX partner since 2017.

The Challenge

For over 15 years, AccountChek has helped borrowers skip the paper chase when qualifying for a loan. Borrowers send their financial data straight to lenders in an underwriter-friendly format that reduces delays, eliminates manual errors, and mitigates fraud risk. To make this possible, Informative Research's AccountChek platform needs reliable data and connections to enable borrowers to share their financial data and lenders to quickly verify their asset, income, and employment during the mortgage loan application process.



The Solution

To streamline the borrower experience and maintain connections that deliver the data that lenders need, Informative Research turned to MX as its primary bank data aggregation partner.

Previously, borrowers using AccountChek would need to satisfy multiple multi-factor authentication (MFA) requests before connecting their accounts to the system. Using MX's direct connections, AccountChek has condensed its consumer authentication process, thus eliminating a significant source of borrower drop-off and reduced success and completion rates. This shift also helped shorten the consumer authorization and enrollment process from an average of 2:45 minutes to less than 0:30 seconds.

<30

Reduced consumer authorization from 2:45 min to < 30 sec

99%

Improved connection success rates to above 99%

32.9 M

32.9 million jobs completed in the last year

\$1.1 T

3.1 million mortgage loans closed, totaling over \$1.1 trillion

Additionally, Informative Research recognized the value of modern banking connections and Open Finance to create more secure, lasting connections. In working with MX, the company has been transparently switching its bank connections to modern Open Authorization (OAuth) connections — **improving connection success rates to above 99%** for users connecting their accounts.

“We’re constantly striving to drive access to more modern banking connections. That’s where MX is a tremendous partner — getting those connections provisioned and turned on, and then enabling them in our system so that our customers can immediately take advantage of it,” said Brian Francis, Head of AccountChek at Informative Research.

This improved experience has created a competitive advantage for AccountChek, speeding up the lending process and streamlining the borrower experience. **In the last 12 months, Informative Research has completed 32.9 million aggregation and verification jobs, with a 97% overall job completion status. The average connection speed for an aggregation job is 24.64 seconds, while the average connection speed for a verifications job is 4.44 seconds.**

In total, AccountChek has helped to close over 3.1 million mortgage loans with the help of MX, totaling over \$1.1 trillion.

Data quality is very important. If you look at the use case associated with mortgage lending, there is a very high bar of data that needs to be provided. **And we’ve worked in partnership with MX to continually drive that bar higher.**

Brian Francis

Head of AccountChek at Informative Research



Key Benefits



Improve the customer experience by enabling borrowers to easily connect external accounts and share permissioned data during the loan application process



Speed up the loan process and take manual work and errors out of it by enabling consumers to easily grant permission to financial data and connect accounts for loan data and asset verification



Create more reliable, secure connections with OAuth and direct connections that eliminate the need for credential sharing or multiple MFA requests

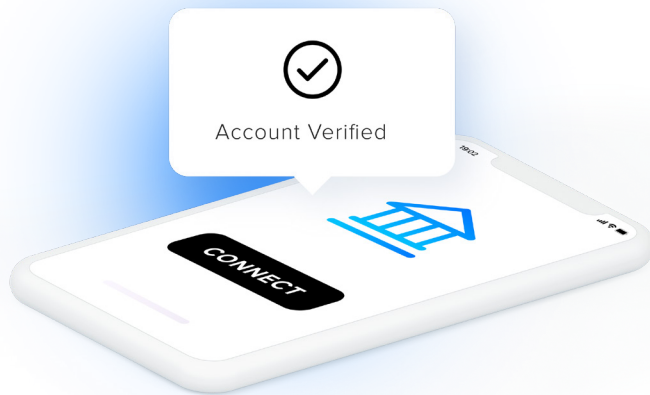


Help mitigate risk and reduce fraud with instant verification of account owner identities, bank accounts, and other financial accounts

About MX Account Aggregation

MX's account aggregation solutions enable consumers to easily connect and view all of their financial accounts in one place — and give financial providers full visibility into consumer financial data to better meet their needs.

[Learn More >](#)



About MX Instant Account Verification

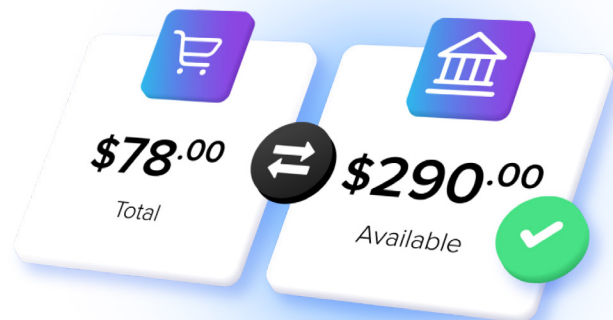
MX provides fast, reliable verification technologies to help organizations better manage risk, protect against cyberattacks, and maintain compliance. MX reduces your reliance on manual verification processes with instant account verifications (IAV) and account owner identification.

[Learn More >](#)

About MX Balance Checks

MX helps financial institutions and fintechs verify account balances quickly to streamline processes, reduce risk, and deliver a better customer experience.

[Learn More >](#)



Ready to Get Started?

Learn how MX solutions can improve your digital offering.

[Request Demo](#)